



# **Summary Financial Reports**

## **For the Month of October 2023**

Deb Armbruster, Treasurer/CFO  
Jenn Mismas, Assistant Treasurer

Chardon Local School District			
Bank Reconciliation			
October 31, 2023			
Bank Balance		Book Balance	
<u>Bank Accounts</u>		<u>Total All Funds</u>	
Star Ohio (12041)	\$ 25,104,516.77		\$ 35,847,891.41
Star Ohio Scholarship (52923)	\$ 201,252.00		
Caldwell Sutter (3383)	\$ 10,542,270.87		
Chase Main Checking (9456)	\$ 312,738.87		
Chase (8627)	\$ -		
Chase (8635)	\$ -		
Stripe - Hometown Ticketing	\$ 62.00		
Stripe In Transit	\$ 307.00		
Total Bank Accounts:	\$ 36,161,147.51		
<u>Total Cash</u>		\$ 36,161,147.51	
Outstanding Payables Checks:	\$ (302,518.72)		
Outstanding Electronic Checks:	\$ (8,263.66)		
Outstanding Payroll Checks:	\$ (1,914.36)		
<u>Cash Less Outstanding Checks</u>		\$ 35,848,450.77	
<u>Other Bank Adjustments</u>			
Stripe - Hometown Ticketing	\$ (62.00)		
Stripe In Transit	\$ (307.00)		
Hubbard City Taxes	\$ (116.00)		
RITA	\$ (74.36)		
Total Other Adjustments:	\$ (559.36)		
<u>TOTAL ADJUSTED BANK BALANCE:</u>		<u>TOTAL ADJUSTED BOOK BALANCE:</u>	
\$ 35,847,891.41		\$ 35,847,891.41	
		\$ -	

## Bank Reconciliation

Cash Balance 10-31-2023

\$35,847,891.41

Bank = Book

City taxes paid quarterly

# CHARDON LOCAL SCHOOLS CASH SUMMARY OCTOBER 2023

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered	Notes
001 GENERAL	\$ 23,813,884.82	\$ 19,223,652.48	\$ 13,177,778.61	\$ 29,859,758.69	\$ 2,803,280.97	\$ 27,056,477.72	
002 BOND RETIREMENT	\$ 22,841.20	\$ 210,000.00	\$ 0.00	\$ 232,841.20	\$ 407,272.50	\$ (174,431.30)	TAN LOAN (March)
003 PERMANENT IMPROVEMENT	\$ 1,324,191.53	\$ 865,637.99	\$ 1,265,942.95	\$ 923,886.57	\$ 604,460.93	\$ 319,425.64	
006 FOOD SERVICE	\$ 1,136,884.50	\$ 292,846.21	\$ 379,271.03	\$ 1,050,459.68	\$ 297,082.71	\$ 753,376.97	
007 SPECIAL TRUST	\$ 20,509.93	\$ 500.00	\$ 4,000.00	\$ 17,009.93	\$ 0.00	\$ 17,009.93	
008 ENDOWMENT	\$ 65,262.92	\$ 3,663.77	\$ 0.00	\$ 68,926.69	\$ 0.00	\$ 68,926.69	
009 UNIFORM SCHOOL SUPPLIES	\$ 137,963.70	\$ 10,311.91	\$ 91,515.68	\$ 56,759.93	\$ 15,880.45	\$ 40,879.48	
011 ROTARY-SPECIAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
012 ADULT EDUCATION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 216,971.37	\$ 61,945.88	\$ 26,634.61	\$ 252,282.64	\$ 34,082.00	\$ 218,200.64	
019 OTHER GRANT	\$ 112,669.65	\$ 58,455.38	\$ 106,334.94	\$ 64,790.09	\$ 17,067.70	\$ 47,722.39	
020 SPECIAL ENTERPRISE FUND	\$ 85,539.88	\$ 53,505.00	\$ 35,127.24	\$ 103,917.64	\$ 8,280.45	\$ 95,637.19	
022 DISTRICT CUSTODIAL	\$ 182,466.78	\$ 8,809.36	\$ 1,395.00	\$ 189,881.14	\$ 2,921.00	\$ 186,960.14	
023 SELF-INSURANCE FUND	\$ 141,594.04	\$ 6,732.50	\$ 0.00	\$ 148,326.54	\$ 5,000.00	\$ 143,326.54	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,235,597.82	\$ 1,915,880.42	\$ 1,767,361.32	\$ 2,384,116.92	\$ 653,810.49	\$ 1,730,306.43	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 271,021.82	\$ 0.00	\$ 1,632.62	\$ 269,389.20	\$ 6,042.02	\$ 263,347.18	
200 STUDENT MANAGED ACTIVITY	\$ 135,071.91	\$ 21,674.00	\$ 18,172.93	\$ 138,572.98	\$ 3,901.42	\$ 134,671.56	
300 DISTRICT MANAGED ACTIVITY	\$ 169,374.71	\$ 94,036.92	\$ 284,556.88	\$ (21,145.25)	\$ 71,785.04	\$ (92,930.29)	TRANSFER EOY
401 AUXILIARY SERVICES	\$ 10,221.92	\$ 37,950.12	\$ 50,975.55	\$ (2,803.51)	\$ 97,197.16	\$ (100,000.67)	ST. MARYS (Feb)
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
451 DATA COMMUNICATION FUND	\$ 12,600.00	\$ 230.50	\$ 0.00	\$ 12,830.50	\$ 0.00	\$ 12,830.50	
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 186,504.79	\$ 0.00	\$ 57,206.66	\$ 129,298.13	\$ 60,833.08	\$ 68,465.05	
507 ELEMENTARY AND SECONDARY SCHOOL EI	\$ 99,862.29	\$ 114,248.17	\$ 214,110.46	\$ 0.00	\$ 0.00	\$ 0.00	
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 298,918.12	\$ 62,762.78	\$ 540,836.23	\$ (179,155.33)	\$ 441,494.66	\$ (620,649.99)	GRANTS
533 TITLE IID - TECHNOLOGY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
551 LIMITED ENGLISH PROFICIENCY	\$ 12,367.30	\$ 1,540.33	\$ 3,100.00	\$ 10,807.63	\$ 0.00	\$ 10,807.63	
572 TITLE I DISADVANTAGED CHILDREN	\$ 15,339.79	\$ 2,509.15	\$ 65,135.19	\$ (47,286.25)	\$ 0.00	\$ (47,286.25)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 27,832.53	\$ 8,816.93	\$ 43,691.90	\$ (7,042.44)	\$ 614.30	\$ (7,656.74)	
587 IDEA PRE SCHOOL-HANDICAPPED	\$ 16,888.03	\$ 7,511.97	\$ 32,620.19	\$ (8,220.19)	\$ 3,338.24	\$ (11,558.43)	
590 IMPROVING TEACHER QUALITY	\$ 4,941.75	\$ 9,721.34	\$ 31,295.98	\$ (16,632.89)	\$ 17,930.62	\$ (34,563.51)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 393,582.56	\$ 14,734.84	\$ 202,996.23	\$ 205,321.17	\$ 102,201.98	\$ 103,119.19	
Grand Total	\$ 31,161,905.66	\$ 23,087,677.95	\$ 18,401,692.20	\$ 35,847,891.41	\$ 5,654,477.72	\$ 30,193,413.69	

## FISCAL YEAR 2024 REVENUE AND EXPENDITURE ANALYSIS THROUGH OCTOBER

### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS  
INDICATE A

**\$741,077**

FAVORABLE COMPARED TO  
FORECAST

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$658,279**

UNFAVORABLE COMPARED  
TO FORECAST

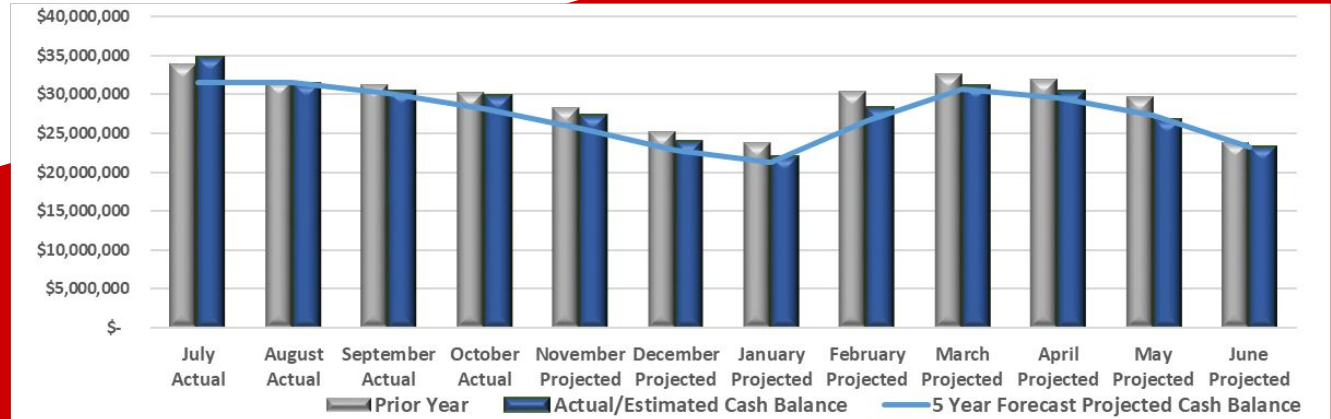
POTENTIAL NET IMPACT  
WOULD RESULT IN A

**\$82,799**

FAVORABLE IMPACT ON THE  
CASH BALANCE

OCTOBER  
PLAN  
SEPTEMBER  
2023

### 2. VARIANCE AND CASH BALANCE COMPARISON



Using May 2023 Forecast



## FISCAL YEAR 2024 REVENUE AND EXPENDITURE ANALYSIS THROUGH OCTOBER

### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS  
INDICATE A

**\$2**

UNFAVORABLE COMPARED  
TO FORECAST

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$208**

FAVORABLE COMPARED TO  
FORECAST

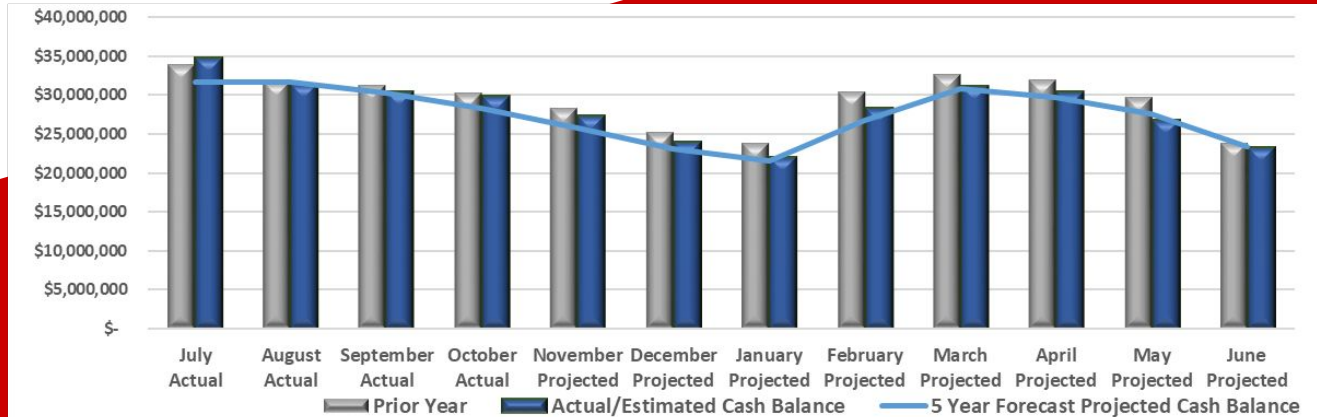
POTENTIAL NET IMPACT  
WOULD RESULT IN A

**\$207**

FAVORABLE IMPACT ON THE  
CASH BALANCE

SPENDING  
PLAN  
OCTOBER  
2023

### 2. VARIANCE AND CASH BALANCE COMPARISON



Using November 2023 Forecast

# SPENDING PLAN OCTOBER 2023 REVENUE

Current Cash Flow Revenue  
Projections Of  
**\$41,345,891**  
EXCEEDS FORECAST BY  
**\$741,078**

Current Cash Flow Expenditure  
Projections Of  
**\$41,828,339**  
EXCEEDS FORECAST BY  
**\$658,279**

Current Projected Ending Cash  
Balance Of  
**\$23,331,437**  
EXCEEDS FORECAST BY  
**\$82,799**

## CASH FLOW VS. FORECAST RECAP

Initial Spending Plan Chardon

Under in Taxes - Delinquents

	Cashflow Projections	Forecast Projections	Variance
<b>Revenue:</b>			
1.010 - General Property Tax (Real Estate)	\$24,947,721	\$25,009,251	-\$61,530
1.020 - Public Utility Personal Property	\$3,518,605	\$3,537,365	-\$18,760
1.030 - Income Tax	\$0	\$0	\$0
1.035 - Unrestricted Grants-in-Aid	\$5,386,882	\$5,249,468	\$137,414
1.040 - Restricted Grants-in-Aid	\$515,186	\$530,964	-\$15,778
1.045 - Restricted Federal Grants-in-Aid - SF5F	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,513,485	\$2,472,797	\$40,688
1.060 - All Other Operating Revenue	\$3,129,099	\$2,639,238	\$489,861
1.070 - Total Revenue	\$40,010,979	\$39,439,083	\$571,896
<b>Other Financing Sources:</b>			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$690,730	\$690,730	\$0
2.050 - Advances - In	\$614,489	\$475,000	\$139,489
2.060 - All Other Financing Sources	\$29,693	\$0	\$29,693
2.070 - Total Other Financing Sources	\$1,334,912	\$1,165,730	\$169,182
2.080 - Total Revenue & Other Financing Sources	\$41,345,891	\$40,604,813	\$741,078

True up to May  
2023 Forecast

# SPENDING PLAN OCTOBER 2023 REVENUE

Current Cash Flow Revenue  
Projections Of

**\$41,345,888**

IS LESS THAN FORECAST BY

**\$-1**

Current Cash Flow Expenditure  
Projections Of

**\$41,828,137**

IS LESS THAN FORECAST BY

**\$-208**

Current Projected Ending Cash  
Balance Of

**\$23,331,636**

EXCEEDS FORECAST BY

**\$207**

## CASH FLOW VS. FORECAST RECAP

November 2023 True-Up Spending Plan

	Cashflow Projections	Forecast Projections	Variance
<b>Revenue:</b>			
1.010 - General Property Tax (Real Estate)	\$24,947,721	\$24,947,721	\$0
1.020 - Public Utility Personal Property	\$3,518,605	\$3,518,605	\$0
1.030 - Income Tax	\$0	\$0	\$0
1.035 - Unrestricted Grants-in-Aid	\$5,386,882	\$5,386,882	\$0
1.040 - Restricted Grants-in-Aid	\$515,186	\$515,186	\$0
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0
1.050 - State Share of Local Property Taxes	\$2,513,485	\$2,513,485	\$0
1.060 - All Other Operating Revenue	\$3,129,096	\$3,129,099	-\$3
1.070 - Total Revenue	\$40,010,976	\$40,010,978	-\$2
<b>Other Financing Sources:</b>			
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$690,730	\$690,730	\$0
2.050 - Advances - In	\$614,489	\$614,489	\$0
2.060 - All Other Financing Sources	\$29,693	\$29,693	\$0
2.070 - Total Other Financing Sources	\$1,334,912	\$1,334,912	\$0
2.080 - Total Revenue & Other Financing Sources	\$41,345,888	\$41,345,890	-\$2

True up to  
November  
2023 Forecast

# SPENDING PLAN OCTOBER 2023 EXPENDITURES

Current Cash Flow Revenue  
Projections Of  
**\$41,345,891**  
EXCEEDS FORECAST BY  
**\$741,078**

Current Cash Flow Expenditure  
Projections Of  
**\$41,828,339**  
EXCEEDS FORECAST BY  
**\$658,279**

Current Projected Ending Cash  
Balance Of  
**\$23,331,437**  
EXCEEDS FORECAST BY  
**\$82,799**

## Expenditures:

3.010 - Personnel Services	\$22,423,353	\$22,240,376	\$182,977
3.020 - Retirement & Insurance Benefits	\$8,903,631	\$8,904,946	-\$1,315
3.030 - Purchased Services	\$4,055,668	\$3,885,674	\$169,994
3.040 - Supplies & Materials	\$1,983,482	\$1,676,859	\$306,623
3.050 - Capital Outlay	\$1,419,149	\$1,419,149	\$0

## Debt Service:

4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$0	\$0	\$0
4.300 - Other Objects	\$731,056	\$731,056	\$0

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4.500 - Total Expenditures	\$39,516,339	\$38,858,060	<b>\$658,279</b>
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# SPENDING PLAN OCTOBER 2023 EXPENDITURES

Current Cash Flow Revenue  
Projections Of

**\$41,345,888**  
**IS LESS THAN FORECAST BY**  
**\$-1**

Current Cash Flow Expenditure  
Projections Of

**\$41,828,137**  
**IS LESS THAN FORECAST BY**  
**\$-208**

Current Projected Ending Cash  
Balance Of

**\$23,331,636**  
**EXCEEDS FORECAST BY**  
**\$207**

## Expenditures:

3.010 - Personnel Services	\$22,423,341	\$22,423,353	-\$12
3.020 - Retirement & Insurance Benefits	\$8,903,580	\$8,903,631	-\$51
3.030 - Purchased Services	\$4,055,663	\$4,055,668	-\$5
3.040 - Supplies & Materials	\$1,983,394	\$1,983,482	-\$88
3.050 - Capital Outlay	\$1,419,110	\$1,419,152	-\$42

## Debt Service:

4.010 - Principal - All Years	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$0	\$0	\$0
4.300 - Other Objects	\$731,050	\$731,059	-\$9

4.500 - Total Expenditures	\$39,516,137	\$39,516,345	-\$208
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NOVEMBER 2023 FORECAST

Chardon Local School District  
Days of Cash  
As of October 2023



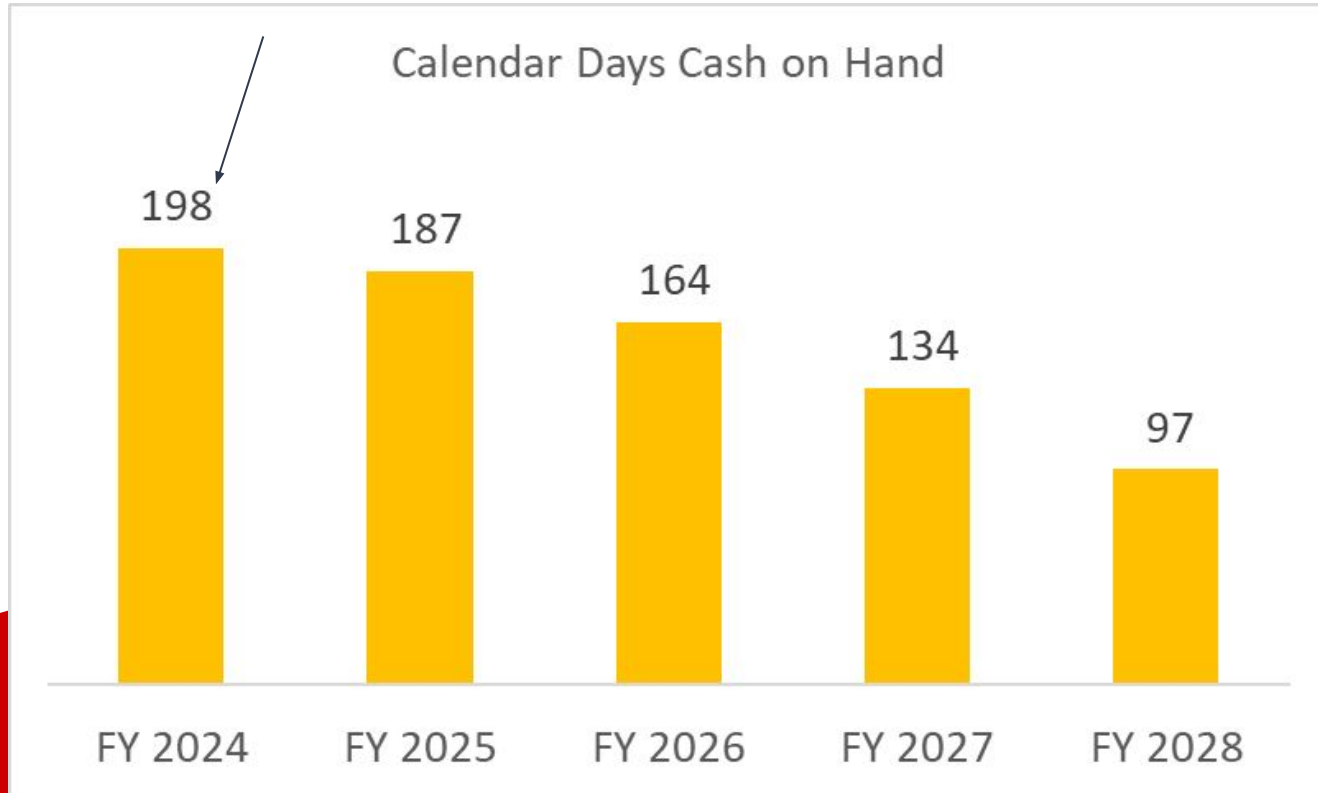
## General Fund - True Days - Days of Operating Cash

General Fund Balance **\$29,859,759** and **\$27,056,478** after open encumbrances

### Nov 2023 Forecast True-Days

Average Monthly Expenditure Estimate	Average Daily Expenditure Estimate	True Days before Encumbrances	True Days after Encumbrances
\$3,293,028	\$164,651	181.35	164.33

# Days of Cash - 2024 - 2028



# Total Monthly for October 2023 Revenue \$2,131,425

## FISCAL YEAR 2024 MONTHLY REVENUE ANALYSIS - OCTOBER

### 1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,282,466	1,262,982	▲ 19,484
State Revenue	603,890	450,470	▲ 153,420
All Other Revenue	245,070	204,691	▲ 40,379
<b>Total Revenue</b>	<b>2,131,425</b>	<b>1,918,143</b>	<b>▲ 213,282</b>



Actual revenue for the  
month was up

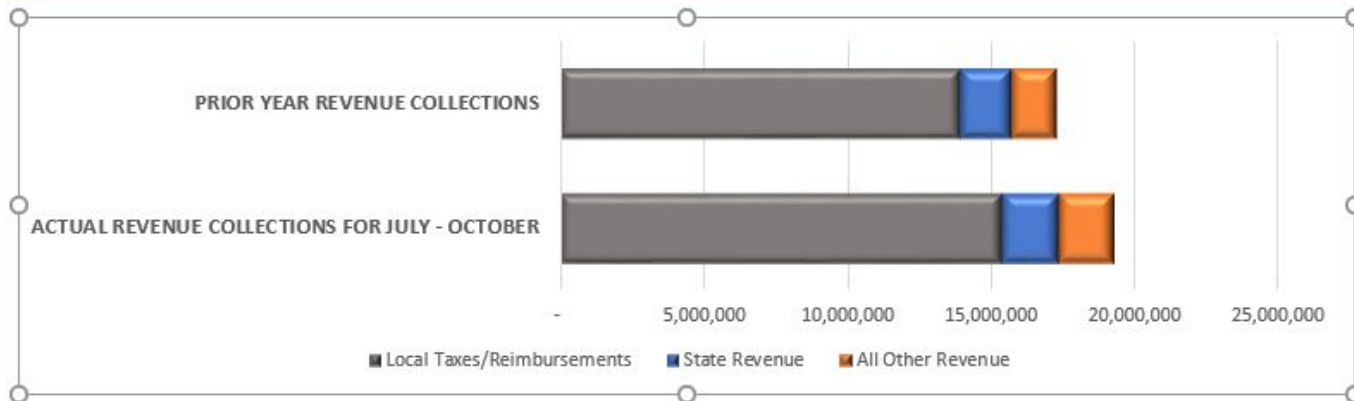
**\$213,282**

compared to last year.

Overall total revenue for October is up 11.1% (\$213,282). The largest change in this October's revenue collected compared to October of FY2023 is higher unrestricted grants in aid (\$148,594) and lower tuition and patron payments (-\$102,747). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

# Total FYTD Revenue \$19,223,652

## 2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	15,370,622	13,892,219	▲ 1,478,403
State Revenue	1,979,049	1,826,681	▲ 152,368
All Other Revenue	1,873,982	1,540,467	▲ 333,515
<b>Total Revenue</b>	<b>19,223,652</b>	<b>17,259,367</b>	<b>▲ 1,964,285</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

**\$1,964,285**

HIGHER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$19,223,652 through October, which is \$1,964,285 or 11.4% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through October to the same period last year is local taxes revenue coming in \$1,466,223 higher compared to the previous year, followed by investment earnings coming in \$408,873 higher.



# Total Monthly September 2023 Expenditures \$2,762,245

## FISCAL YEAR 2024 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

### 1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,419,599	2,326,204	▲ 93,395
Purchased Services	223,515	276,121	▼ (52,606)
All Other Expenses	119,131	286,418	▼ (167,287)
<b>Total Expenditures</b>	<b>2,762,245</b>	<b>2,888,743</b>	▼ <b>(126,498)</b>

Actual expenses for the  
month was down

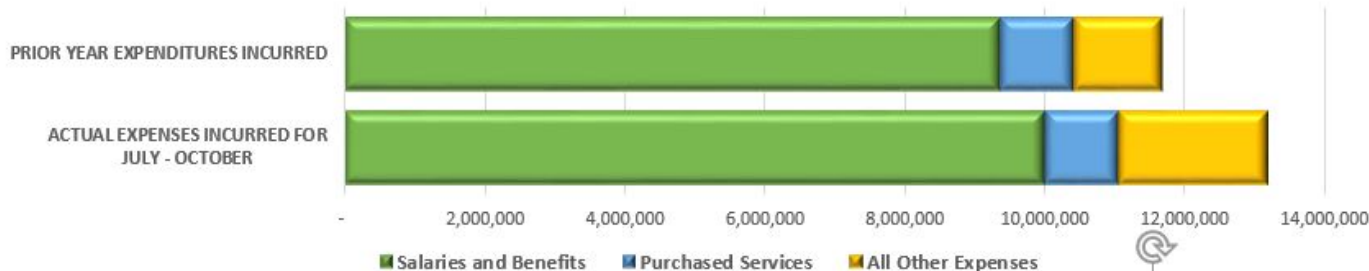
**\$126,498**

compared to last year.

Overall total expenses for October are down -4.4% (-\$126,498). The largest change in this October's expenses compared to October of FY2023 is lower textbooks (-\$136,997), lower professional and technical services (-\$83,795) and higher regular classified salaries (\$48,085). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

# Total FYTD Expenditures \$13,177,779

## 2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	9,993,657	9,355,756	▲ 637,901
Purchased Services	1,050,722	1,054,952	▼ (4,230)
All Other Expenses	2,133,400	1,263,220	▲ 870,180
<b>Total Expenditures</b>	<b>13,177,779</b>	<b>11,673,928</b>	<b>▲ 1,503,851</b>

Compared to the same period,  
total expenditures are

**\$1,503,851**

higher than the previous year

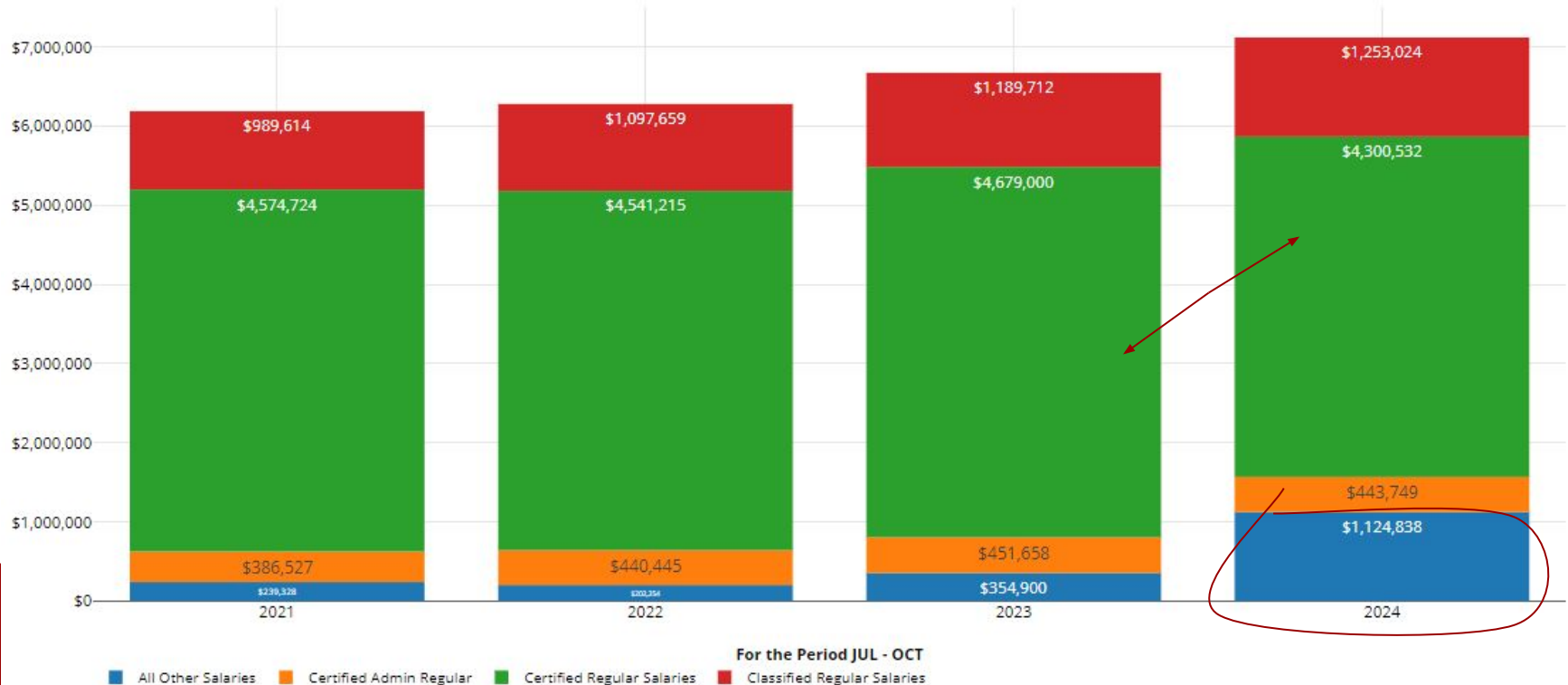
Fiscal year-to-date General Fund expenses totaled \$13,177,779 through October, which is \$1,503,851 or 12.9% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through October to the same period last year is that certified other compensation costs are \$779,385 higher compared to the previous year, followed by regular certified salaries coming in -\$405,936 lower and transfers out coming in \$400,000 higher.

Salary Increases - and the cost of the EPC Buyout Program

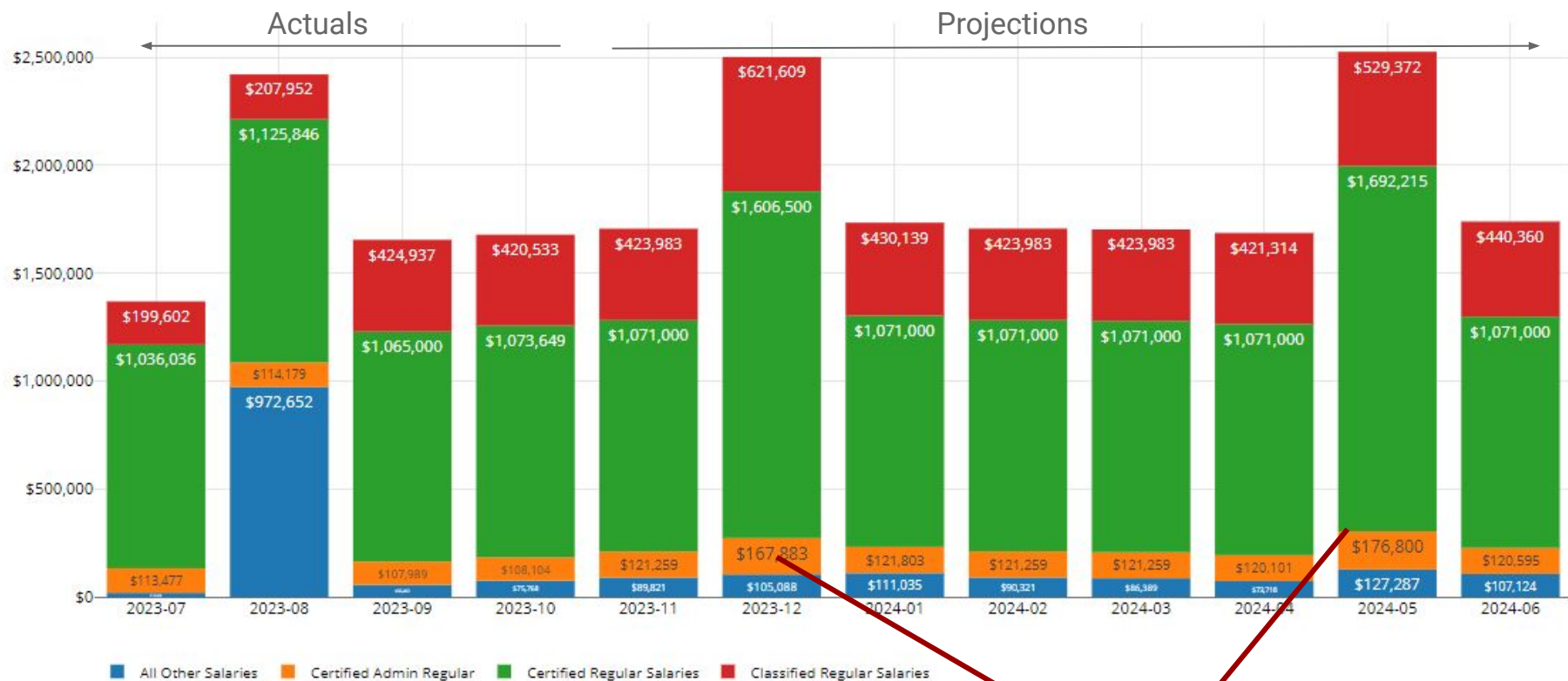
# Fiscal-Year-to-Date Salaries October 2023

Total Fiscal-Year-to-Date Salaries \$7,122,143 (8 of 26 pays)

Year-to-Date Salaries by Group



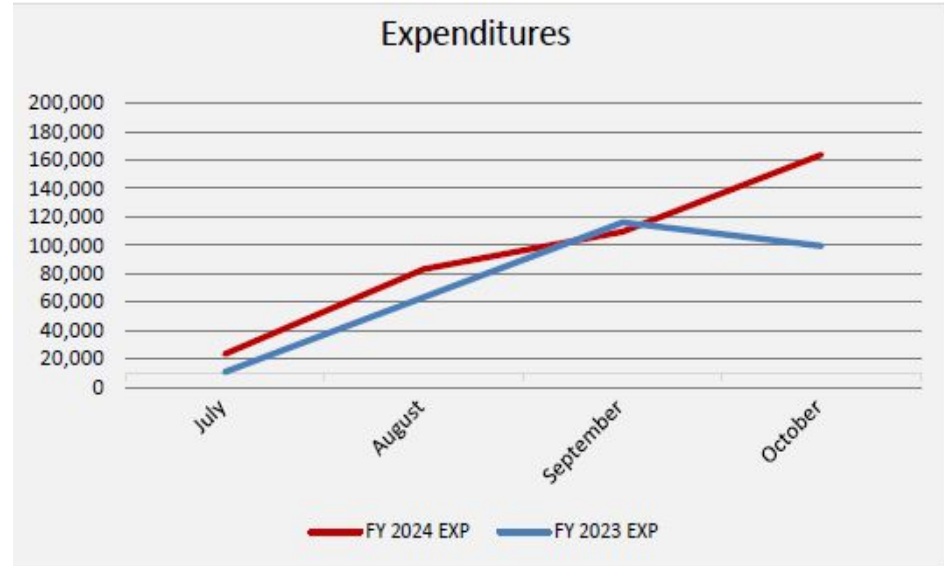
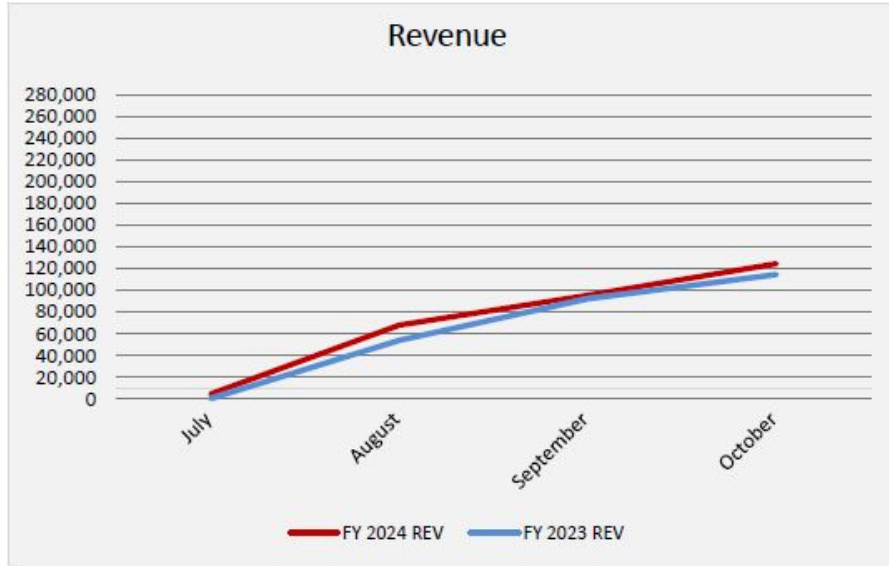
## Actual and Estimated Salaries by Group



Three (2-week pay period) pay months

July through October are Actuals

# Chardon Local School District Food Service Report (Fund 006) October 2023

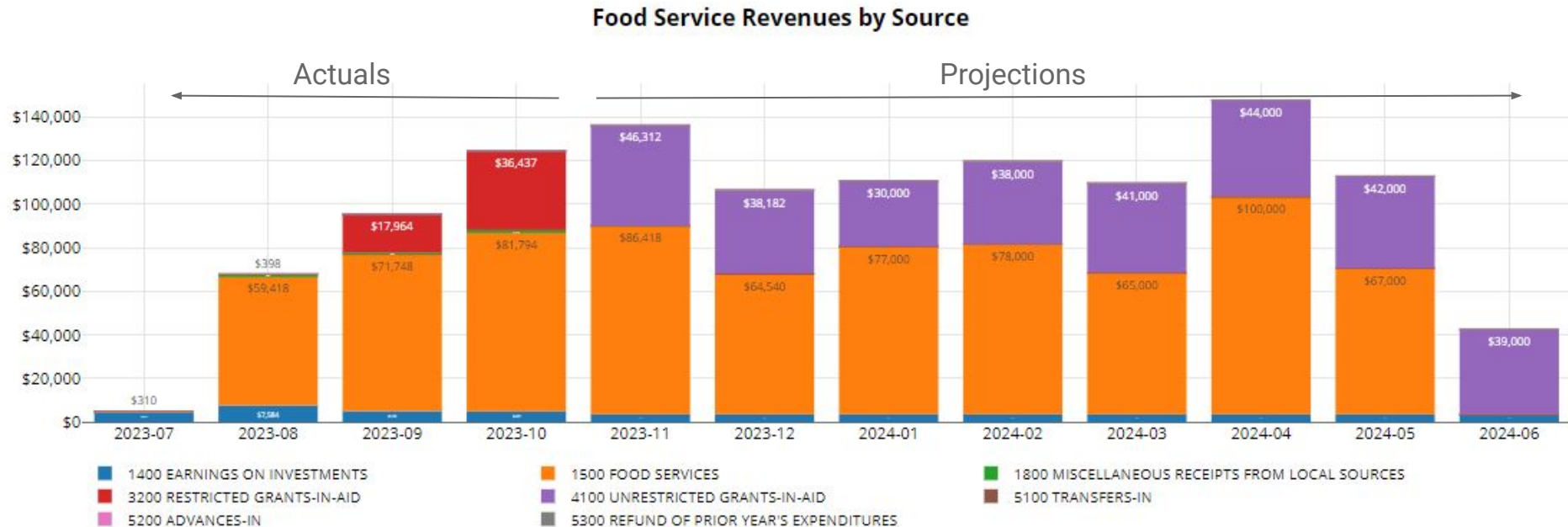


**Excess Revenue MTD: \$ (39,213.43)**  
**Ending Fund Balance: \$ 1,050,459.68**



# Food Service Revenue (Spending Plan) September 2023

## Monthly - \$124,427 FYTD Revenue - \$292,846

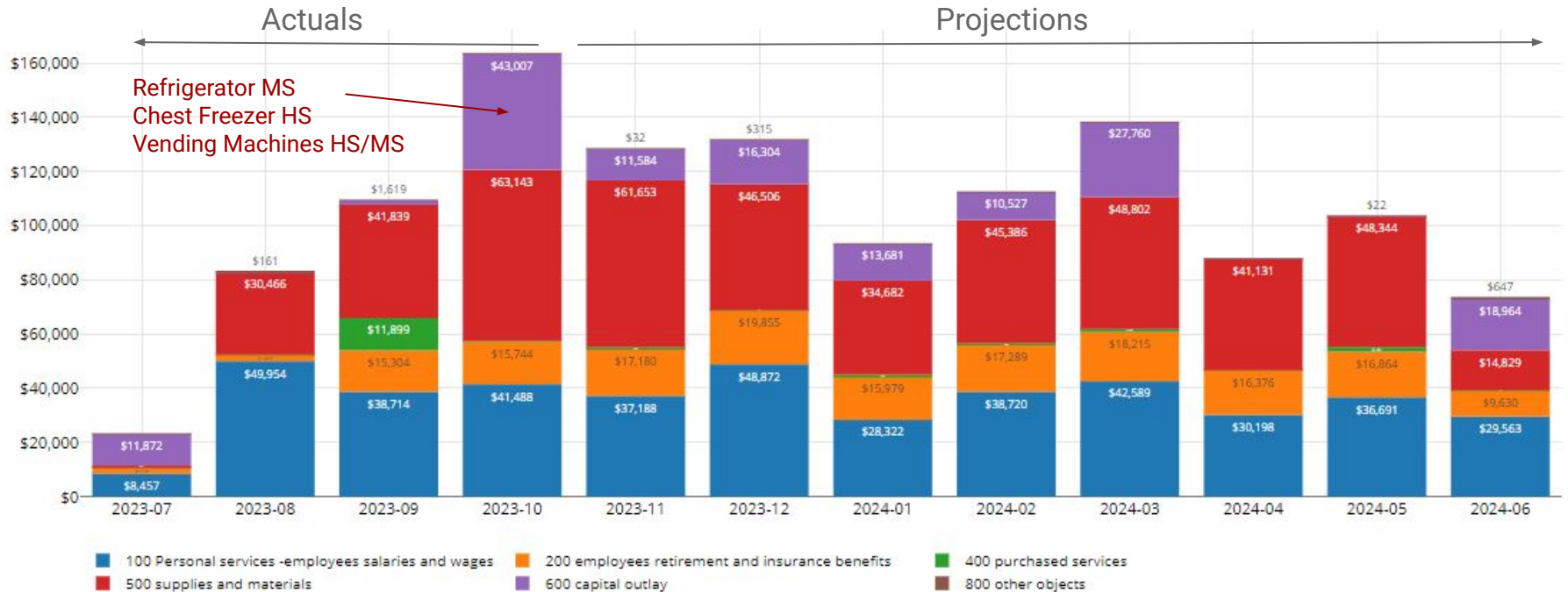


July through October are Actuals

# Food Service Expenditures (Spending Plan) August 2023

## Monthly - \$163,641 FYTD Expenditures - \$379,271

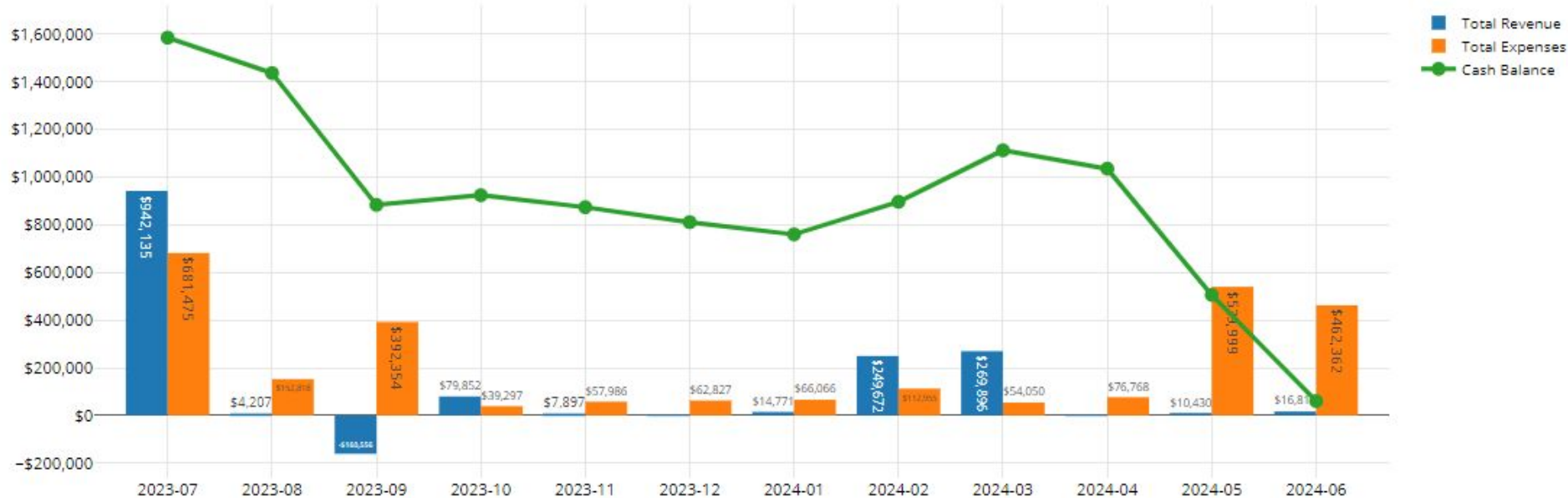
Food Service Expenses by Object



July through October are Actuals

# Chardon Local School District Permanent Improvement Fund (Spending Plan) Report (003)

Permanent Improvement Fund Revenues, Expenses, and Cash Balance

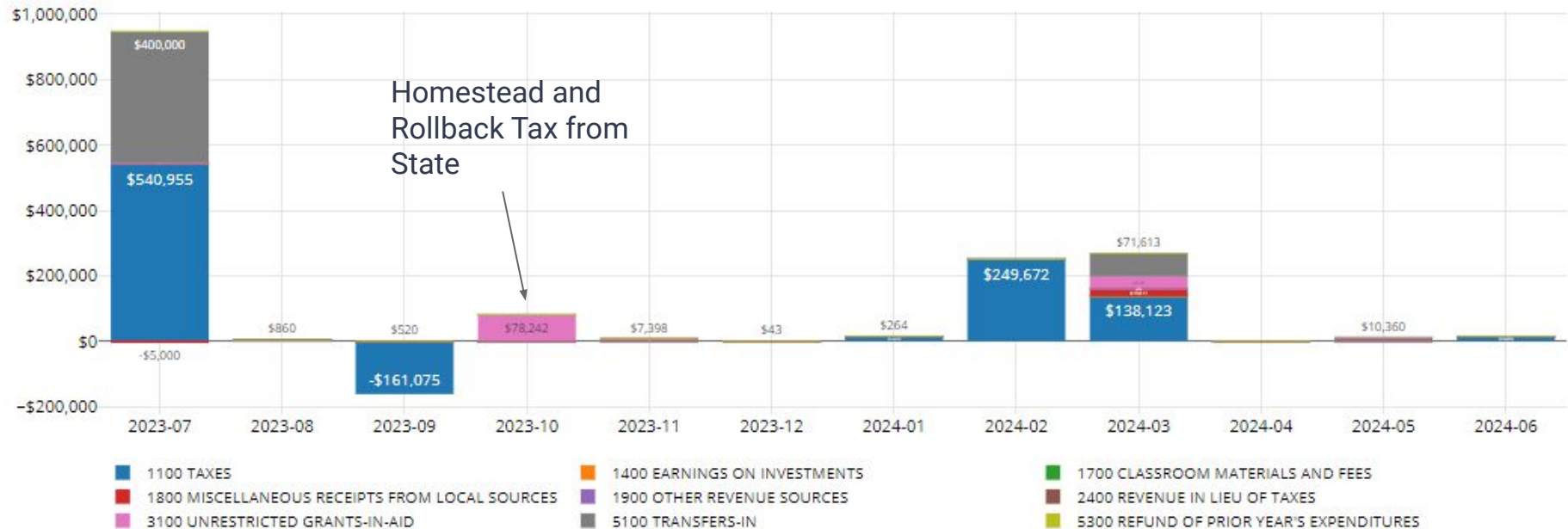


July through October are Actuals

# Permanent Improvement Revenue (Spending Plan) October 2023

## Monthly - \$79,852 FYTD - \$865,638

Permanent Improvement Fund Revenue by Source

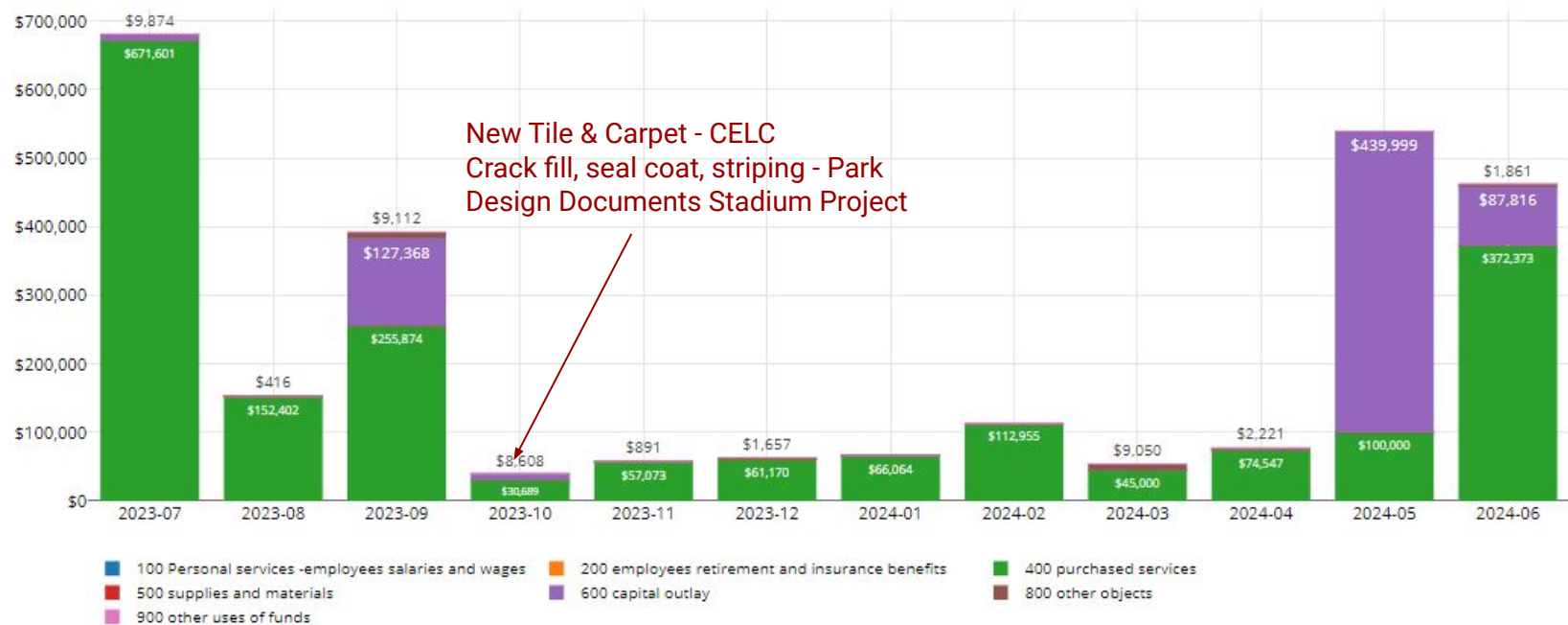


July through October are Actuals

# Permanent Improvement Expenditures (Spending Plan) October 2023

## Monthly - \$39,296 FYTD - \$1,265,942

Permanent Improvement Expenses by Object



July through October are Actuals



Fully Reserved \$1,866,769

(For Calendar Year 2024)

Increased for Calendar Year 2024

Chardon Local School District  
Self-Insurance Fund Report  
October 2023

	October	Fiscal Year-to- Date
<b>REVENUES</b>		
Board Contributions	450,594	1,608,539
Employee Contributions	75,252	307,341
Total Revenue:	525,846	1,915,880
<b>EXPENDITURES</b>		
Claims	443,332	1,767,361
Total Expenditures:	443,332	1,767,361
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	82,514	148,519
Beginning Cash Balance		\$ 2,235,598
Ending Cash Balance		2,384,117

